

The New York Certified Public Accountant



VOL. IX

October • 1938

No. 1

TABLE OF CONTENTS

	PAGE
Current Events	4
Elections	9
Machine Accounting as Applied to Department Store Customers' Accounts <i>By J. L. SIMON, C. P. A.</i>	12
Round Table Series	
Fiduciary Accounting	21
Contractors' Accounting	32
Accounting Releases of the Securities and Exchange Commission	37
Authors of Articles in This Issue	48

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

30 BROAD STREET • NEW YORK

The New York Certified Public Accountant



Vol. IX

November • 1938

No. 2

TABLE OF CONTENTS

	PAGE
Current Events	63
Elections	68
The City and the Certified Public Accountant	
<i>By JOSEPH M. CUNNINGHAM, C. P. A.</i>	71
The Legal Theory of Emergency Taxes	
<i>By FREDERICK V.P. BRYAN</i>	74
Outline of Major Features of New York City Emergency	
Taxes in Effect at October 24, 1938	
<i>By COMMITTEE ON MUNICIPAL AND LOCAL TAXATION</i>	80
Accountant's Role in New York City Emergency Taxes	
<i>By GEORGE L. WEISBARD, C. P. A.</i>	87
The Administration of the Emergency Revenue Division	
<i>By SAMUEL ORR</i>	92
Authors of Articles in This Issue	99

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

30 BROAD STREET • NEW YORK

The New York Certified Public Accountant



Vol. IX

December • 1938

No. 3

TABLE OF CONTENTS

	PAGE
Current Events	103
Elections	106
Report of the Committee on Cooperation with Bankers and Other Credit Grantors on Results of Meetings Held with Officials and Members of the New York Credit Men's Association	109
Surtaxes on Undistributed Income Imposed by Section 102 and Title 1A of 1938 Revenue Act By CHARLES MEYER, C. P. A.	114
New Provisions with Respect to Corporate Liquidations By J. S. SEIDMAN, C. P. A.	126
Capital Gains and Losses under the Revenue Act of 1938 By MAURICE AUSTIN, C. P. A.	131
Review of Important Decisions, Rulings, etc. of the Past Year By LESLIE MILLS, C. P. A.	136
Changes in New York State Tax Laws in 1938 By LEO MATTERSDORF, C. P. A.	143
The Widening Gap between the Federal Income Tax Law and the New York State Income and Franchise Tax Laws By ISIDOR SACK, C. P. A.	148
Some Accounting Problems Presented by the New York Estate Tax By BENJAMIN HARROW, C. P. A.	159
Authors of Articles in this Issue	165

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

30 BROAD STREET • NEW YORK

THE LOCKWOOD MEMORIAL LIBRARY

B-5472

The New York Certified Public Accountant



VOL. IX

January • 1939

No. 4

TABLE OF CONTENTS

	PAGE
Current Events	172
Elections	176
The Retention of Accountants and Their Compensation under the Chandler Bill <i>By EMANUEL CELLER, Member of Congress</i>	178
Certain Phases of the Chandler Bill Which Are of Particular Interest to Accountants <i>By JACOB I. WEINSTEIN, Attorney at Law</i>	185
The Chandler Bill and The Securities and Exchange Commission <i>By JAMES M. ROSENBERG, Attorney at Law</i>	191
Some Questions and Answers on Federal Taxation <i>By COMMITTEE ON FEDERAL TAXATION</i>	197
Swinging the Wildcat <i>By LEONARD I. HOUGHTON, C. P. A.</i>	203
Statement to Attorney General John J. Bennett, Jr., <i>By COMMITTEES OF THE AMERICAN INSTITUTE AND NEW YORK STATE SOCIETY</i>	206
Authors of Articles in This Issue	216

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
30 BROAD STREET • NEW YORK

The New York Certified Public Accountant



Vol. IX

February • 1939

No. 5

TABLE OF CONTENTS

	PAGE
Current Events	219
Elections	222
Book Reviews	223
City Finances and Their Relation to Real Estate <i>By JOSEPH D. McGOLDRICK</i>	224
Real Estate Accounting and Tax Problems from the Viewpoint of the Real Estate Owner <i>By CLARKE G. DAILEY</i>	230
Opportunities for the Certified Public Accountant in the Real Estate Field <i>By GEORGE V. McLAUGHLIN, C. P. A.</i>	234
Pooling of Endowment Fund Assets by Quasi-Public Corporations <i>By ERNEST WILLVONSEDER, C. P. A.</i>	238
Authors of Articles in This Issue	241

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
30 BROAD STREET • NEW YORK

The New York Certified Public Accountant



VOL. IX

March • 1939

No. 6

TABLE OF CONTENTS

	PAGE
Current Events	245
Successful Candidates at New York State C. P. A. Examinations, October, 1938	248
 Round-Table Series	
Contingent Liabilities and Commitments	257
Beverage Accounting	275
 Accounts Payable Recording under Bookkeeping Machine Procedure	
By ROBERT T. ALLEN, C. P. A. and J. ANDREW CRAFTS, C. P. A.	282
Authors of Articles in This Issue	293

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
30 BROAD STREET • NEW YORK

The New York Certified Public Accountant



Vol. IX

April • 1939

No. 7

TABLE OF CONTENTS

	PAGE
Current Events	299
Elections	304
Round Table Series	
Intangible Assets	308
Testimony of Expert Witnesses at S.E.C. Hearings . .	313
Authors of Articles in This Issue	337

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
30 BROAD STREET • NEW YORK

The New York Certified Public Accountant



VOL. IX

May • 1939

No. 8

TABLE OF CONTENTS

	PAGE
Current Events	341
Elections	344
Round Table Series	
Municipal Accounting	347
Clothing Manufacturing Accounting	365
Testimony of Expert Witnesses at S.E.C. Hearings . .	380
Authors of Articles in This Issue	401

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
15 EAST 41ST STREET • NEW YORK

The New York Certified Public Accountant



VOL. IX

June · 1939

No. 9

TABLE OF CONTENTS

	PAGE
Current Events	405
Applications for Membership	416
An Accountant's Responsibility to the Public By J. William Hope, C.P.A.	418
Three Orphans—Neglected Accounting Societies By Norman E. Webster, C.P.A.	423
Interstate Hosiery Case—Findings and Opinions of the Securities and Exchange Commission	425
Testimony of Expert Witnesses at S. E. C. Hearings .	437

Published by

THE NEW YORK STATE SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
15 EAST 41ST STREET · NEW YORK